



## Danson Primary School – Financial Education – Whole School Progression

	EYFS	KS1	LKS2	UKS2
<b>How to manage money</b>	<p><b>Recognising coins</b> I know there are different coins and notes. I can describe and name different coins and notes. I am beginning to understand that coins and notes can have different values.</p>	<p><b>Value of coins and notes</b> I know the value of the coins and notes I use and can put them in them in the correct order of value. I can recognise and choose the correct value of coins and notes to use and calculate change. I can understand the importance of waiting for and checking change.</p>	<p><b>Ways to pay</b> I know that cash is only one way to pay for goods and services. I can describe ways of paying that don't involve cash e.g. debit cards, credit cards, online payments. I understand the reasons for using different forms of payment including the difference between debit and credit cards.</p>	<p><b>Foreign currency</b> I know that different forms of money are used in other countries. I can carry out simple calculations based on exchange rates. I understand why it is important to understand other currencies, particularly when I am visiting another country.</p>
		<p><b>Keeping track of money</b> I know there are ways of keeping track of my money and what I spend e.g. keeping a spending diary. I can keep simple financial records e.g. recording the amount saved in a money box and how it has been used. I am beginning to understand that I might run out of money unexpectedly if I don't keep track of it.</p>	<p><b>Keeping records</b> I know some different ways of keeping track of my money e.g. counting, keeping receipts. I can plan and track my saving and spending by keeping simple records. I understand why it is important to keep track of my saving and spending.</p>	<p><b>Simple financial records</b> I know I need to check and keep basic financial information e.g. receipts, bills, bank statements. I can use simple financial information to plan and manage a basic budget and keep track of my spending. I understand that planning my spending helps me to stay in control of my money.</p>
<b>Becoming a critical consumer</b>	<p><b>Choices about spending</b> I know that I can spend money in different places and on different things, e.g. buying toys or going on the bus, and that these may cost different amounts. I can make simple choices about how to spend my money. I am beginning to understand that people may make different choices about how to spend money.</p>	<p><b>Choices about saving and spending</b> I know I have choices about saving and spending my money. I can make a simple plan for my saving and spending choices and stick to it. I am beginning to understand that people may make different choices about how to save and spend money.</p>	<p><b>Decisions about saving and spending</b> I know that the decisions I make about saving and spending my money can be influenced by, and have an impact on, other people. I can take account of other people's ideas and opinions when making decisions about saving and spending my money. I am beginning to understand that different people have different attitudes to, and feelings about, saving and spending money.</p>	<p><b>Influences on saving and spending</b> I know that advertising is used to persuade me to spend my money. I can recognise when my choices around money are being influenced by advertising. I understand why we should all be critical consumers, thinking carefully about how we use our money.</p>
	<p><b>Choices about saving</b> I know I can save some of my money to use later e.g. in a money box. I can make simple choices about saving some of my money. I am beginning to understand that people may make different choices about saving their money.</p>	<p><b>Needs and wants</b> I know that my own needs and wants may be different to those of other people. I can explain the difference between something that I need and something I might want. I am beginning to understand that we might not always be able to have the things we want.</p>	<p><b>Spending and saving priorities</b> I know how to prioritise between needs and wants. I can make spending decisions based on my priorities, needs and wants. I understand that it may not be possible to have everything I want straight away, if at all, and that I may need to save money for things I want to buy in the future.</p>	<p><b>Value for money</b> I know that some things are better value for money than others. I can make comparisons between prices when deciding what is best value for money, including for services such as electricity, phones and the internet. I understand why making informed decisions will help me make the most of the money I have.</p>
<b>Managing risks and emotions associated with money</b>	<p><b>Keeping money safe</b> I know that I need to look after my money. I can choose a safe place to keep my money e.g. a money box or purse. I understand that money has a value and needs to be taken care of.</p>	<p><b>Looking after my money</b> I know I can keep money in different places, and that some places are safer than others e.g. in a money box or a bank. I can choose a suitable place to keep my money safe, and explain my choice. I am beginning to understand the consequences of losing money or having it stolen, and how it might make me feel.</p>	<p><b>Using accounts to keep money safe and to save</b> I know I can keep my money in a standard and/or online bank account and what benefits this might have. I can explain why I might use an account e.g. bank, building society, credit union. I understand managing money can be complex and using an account is one way of making it easier e.g. receiving updates and statements.</p>	<p><b>Protecting my money</b> I know there are financial risks associated with spending money online e.g. scams and phishing. I can describe some ways to keep my money and personal information safe when using the internet e.g. protecting passwords and PINs. I understand some consequences of financial scams and how they might make me feel.</p>
	<p><b>Feelings about money</b> I know that money might make me have different feelings e.g. being happy or sad. I can describe the way money makes me feel.</p>	<p><b>Saving money</b> I know I can save my money to use later instead of spending it all now. I can describe why I might want to save my money e.g. for something special or to buy a present for someone</p>	<p><b>Spending and borrowing</b> I know that if I don't have enough money, I may have the choice to borrow; if I do, I will have to pay it back. I can explain why I might want to borrow money and how this might make me feel.</p>	<p><b>Saving and borrowing</b> I know what interest is and that it may be added to money I save and borrow. I can explain some of the benefits of saving, and some of the risks involved in borrowing money.</p>

	I am beginning to understand that other people may have different feelings to my own about money.	else, and where I might save it e.g. cash at home, in a savings account. I am beginning to understand why saving money can be important and how that makes me feel.	I am beginning to understand that I can pay for things without having enough money and that this has consequences e.g. I could get into debt.	I understand it is important to consider any risks and potential consequences before borrowing money, including the impact on my feelings and those of others.
<b>Understanding the important role money plays in our lives</b>	<b>Using money</b> I am beginning to know that I will need to use money in different ways. I can name different ways money can be used e.g. saving, spending, giving, etc. I am beginning to understand why money is used.	<b>Where my money comes from</b>  I know my money comes to me in different ways e.g. earning, winning, borrowing, finding, being given. I can describe where my money comes from. I understand that money will come to me in other ways in the future e.g. being paid for working.	<b>Earning money</b>  I know that there is a range of jobs – paid and unpaid. I can describe different jobs that I might do to earn money when I am older. I understand the reasons why some jobs pay more than others.	<b>Links between work and money</b>  I know that money to be earned is one factor which may influence choosing a job. I can describe how having a job will allow me to achieve certain goals in my life including financial ones. I am beginning to understand that the choices I make about work and money will affect my life.
		<b>How money developed</b>  I know that money has developed in many different forms throughout history e.g. barter, coins, notes, etc. I can describe the many forms that money comes in today, and the variety of ways in which it can be used to pay for things. I understand that money will continue to develop in a variety of forms in the future.	<b>Helping Others</b>  I know why it is important to help others e.g. by donating to charity. I can explain how my spending decisions can help support others e.g. buying fair trade products, using charity shops. I understand why I might, or might not, want to give money to help others.	<b>Wider Communities</b>  I know that money is deducted from earnings to provide things we all need e.g. through taxes and National Insurance. I can describe some ways in which the government uses money to provide for my needs and those of my local community. I am beginning to understand why and how some of the money we earn supports the wider community.